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November 11, 2022

Company name: Hosiden Corporation
Representative: Kenji Furuhashi, President and CEO
(Securities code: 6804 Tokyo Stock Exchange, Prime Market)
Inquiries: Takafumi Tsuru, Executive Officer and
General Manager of President Office
(TEL: +81-72-993-1010)

Notice Concerning Decision on Matters Relating to Acquisition of Treasury Shares and Cancellation of Treasury Shares

(Acquisition of Treasury Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Cancellation of Treasury Shares Under the Provisions of Article 178 of the Companies Act)

Hosiden Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on November 11, 2022, the matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act as well as the matters concerning the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act. The details are described below.

1. Reason for acquisition and cancellation of treasury shares

The Company will acquire and cancel treasury shares for execution of flexible capital policies in response to changes in the management environment as well as enhancing shareholder returns and capital efficiency.

2. Details of matters related to acquisition of treasury shares

- (1) Class of shares to be acquired: Common shares of the Company
- (2) Total number of shares to be acquired: 1.7 million shares (maximum)
(3.09% of total number of issued shares (excluding treasury shares))
- (3) Total amount of share acquisition costs: 3.0 billion yen (maximum)
- (4) Acquisition period: From November 14, 2022 to December 30, 2022
- (5) Method of acquisition: Market purchase on the Tokyo Stock Exchange

[Reference] Holding status of treasury shares as of October 31, 2022

Total number of issued shares (excluding treasury shares): 54,978,545 shares

Number of treasury shares: 9,731,539 shares

3. Details of matters related to cancellation of treasury shares

- (1) Class of shares to be canceled: Common shares of the Company
- (2) Total number of shares to be canceled: The total number of treasury shares to be acquired in 2. above.
- (3) Scheduled date of cancelation: January 31, 2023

(Note) The Company will announce the number of shares to be canceled after completing the acquisition of treasury shares stated in 2. above.