

FINANCIAL RELEASE

FROM APRIL 1,2021
TO DECEMBER 31,2021

HOSIDEN CORPORATION

1. Consolidated Results For The Nine Months Ended Dec.31,2021

(1)Consolidated Operating Results(Nine months ended Dec.31,2021)

Percentages indicate year - on - year changes

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended Dec.31,2021	155,694	(17.9)	9,806	(1.6)	11,690	34.2	8,834	28.0
Nine months ended Dec.31,2020	189,701	14.4	9,964	1.3	8,711	(13.3)	6,901	(14.0)

	Net Income	Diluted Net
	Per Share	Income Per Share
	Yen	Yen
Nine months ended Dec.31,2021	156.48	145.24
Nine months ended Dec.31,2020	118.33	110.15

(2)Consolidated Financial Position(As of Dec.31,2021 and as of March.31,2021)

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
As of Dec.31,2021	172,577	117,658	68.2
As of Mar.31,2021	161,894	109,250	67.5

2.Dividends(Year ended March.31,2021 and the year ending March.31,2022)

	Dividends per Share(Yen)				
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
2021	-	10.00	-	15.00	25.00
2022	-	10.00	-		
2022(Projected)				45.00	55.00

3.Consolidated Forecasts for the year ending March.31,2022

Percentages indicate year - on - year changes

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending Mar.31,2022	215,000	(8.1)	12,500	1.0	13,500	0.7	10,500	1.6	185.99

CONSOLIDATED BALANCE SHEET

Yen (millions)

ASSETS			
ACCOUNT ITEMS	As of March.31,2021	As of Dec.31,2021	
Current assets			
1. Cash and deposits	52,371	50,178	
2. Notes receivable and accounts receivable-trade	25,738	-	
3. Notes receivable,accounts receivable-trade and contract assets	-	34,276	
4. Short-term investment securities	18,400	10,600	
5. Inventories	36,713	46,728	
6. Other current assets	4,948	4,771	
7. Allowance for doubtful receivables	(35)	(36)	
Total of current assets	138,138	146,519	
Fixed assets			
Property, plant and equipment	16,499	18,730	
Intangible assets	416	418	
Investments and other assets			
1. Investment securities	4,945	4,896	
2. Other investments	2,185	2,303	
Allowance for doubtful receivables	(290)	(290)	
Total of investments and other assets	6,840	6,909	
Total of fixed assets	23,756	26,058	
Total assets	161,894	172,577	

Yen (millions)

LIABILITIES		
ACCOUNT ITEMS	As of March.31,2021	As of Dec.31,2021
Current liabilities		
1. Notes payable and accounts payable-trade	27,137	27,430
2. Short-term debt	1,941	2,014
3. Income tax payable	2,214	2,135
4. Other current liabilities	5,316	7,214
Total of current liabilities	36,609	38,795
Long-term liabilities		
1. Convertible bond-type bonds with subscription rights to shares	10,073	10,057
2. Retirement allowance	3,973	3,838
3. Other long-term liabilities	1,988	2,227
Total of long-term liabilities	16,034	16,123
Total liabilities	52,644	54,919
SHAREHOLDERS' EQUITY		
Owner's equity		
1. Common stock	13,660	13,660
2. Additional paid-in capital	19,596	19,596
3. Retained earnings	86,668	91,252
4. Treasury stock	(10,649)	(7,811)
Total of owner's equity	109,276	116,697
Accumulated other comprehensive income		
1. Unrealized gains on other securities	2,570	2,619
2. Foreign currency translation adjustments	(2,951)	(1,911)
3. Remeasurements of defined benefit plans	355	252
Total of accumulated other comprehensive income	(25)	960
Total shareholders' equity	109,250	117,658
Total liabilities and shareholders' equity	161,894	172,577

CONSOLIDATED STATEMENT OF INCOME

Yen (millions)

ACCOUNT ITEMS	Nine months ended Dec.31,2020	Nine months ended Dec.31,2021
Net sales	189,701	155,694
Cost of sales	172,371	138,486
Gross profit	17,329	17,208
Selling, general and administrative expenses	7,365	7,401
Operating income	9,964	9,806
Non-operating income	349	1,927
1. Interest income	71	64
2. Dividends received	101	108
3. Exchange gain	-	1,511
4. Other	176	242
Non-operating expenses	(1,601)	(44)
1. Interest expenses	(36)	(23)
2. Exchange loss	(1,520)	-
3. Commission for syndicate loan	(13)	(13)
4. Other	(30)	(6)
Ordinary income	8,711	11,690
Extraordinary income	186	588
1. Gains on sales of fixed assets	186	360
2. Gains on sales of investment securities	0	225
3. Other	-	1
Extraordinary loss	(31)	(32)
1. Loss on disposal and sales of fixed assets	(6)	(32)
2. Loss on valuation of investment securities	(13)	-
3. Loss on liquidation of subsidiaries	(11)	-
4. Other	(0)	-
Income before income taxes	8,866	12,246
Income taxes	1,965	3,412
1. Current income taxes	1,786	3,223
2. Deferred income taxes	178	188
Net income	6,901	8,834
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	6,901	8,834

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Yen (millions)

ACCOUNT ITEMS	Nine months ended Dec.31,2020	Nine months ended Dec.31,2021
Net income	6,901	8,834
Other comprehensive income		
Net unrealized holding gains on securities	885	48
Foreign currency translation adjustments	413	1,039
Remeasurements of defined benefit plans	(15)	(102)
Total other comprehensive income	1,282	985
Comprehensive income	8,183	9,820
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,183	9,820
Comprehensive income attributable to non-controlling interests	-	-

CONSOLIDATED STATEMENTS OF CASH FLOWS

Yen (millions)

ACCOUNT ITEMS	Nine months ended Dec.31.2020	Nine months ended Dec.31.2021
Operating Activities		
1. Profit before income taxes	8,866	12,246
2. Depreciation	2,277	2,230
3. Decrease(Increase) in notes and accounts receivables- trade	(15,293)	(7,464)
4. Decrease(Increase) in inventories	6,598	(9,146)
5. Decrease(Increase) in accounts receivables from sub-contractors	(678)	(20)
6. Increase(Decrease) in notes and accounts payable-trade	3,663	(1,413)
7. Other-net	(304)	726
Sub-total	5,129	(2,841)
8. Interest and dividends - received	156	155
9. Interest - paid	(34)	(20)
10. Subsidies for employment adjustment-received	95	138
11.Income taxes - paid	(2,845)	(3,626)
12.Income taxes - refunded	4	-
Net cash provided by operating activities	2,504	(6,194)
Investing Activities		
1. Decrease(Increase) from deposits	22	271
2. Capital expenditures	(1,561)	(3,246)
3. Proceeds from sales of fixed assets	371	394
4. Proceeds from sales of investment securities	-	342
5. Other-net	(88)	(8)
Net cash used in investing activities	(1,256)	(2,246)
Financing Activities		
1. Increase(Decrease) in short-term debt	2	(185)
2. Purchases of treasury stock	(1,186)	(1)
3. Dividends paid	(1,461)	(1,411)
4. Other-net	(89)	(64)
Net cash used in financing activities	(2,735)	(1,662)
Effect of exchange rate changes on cash and cash equivalents	56	383
Net increase (Decrease) in cash and cash equivalents	(1,431)	(9,719)
Cash and cash equivalents at beginning of period	62,649	69,522
Cash and cash equivalents at end of period	61,218	59,803

NET SALES BY PRODUCTS

Yen (millions)

	Nine months ended Dec.31,2021	
	Amount	%
Electro-mechanical components	133,256	85.6
Acoustic components	10,279	6.6
Display components	5,906	3.8
Applied equipment and others	6,252	4.0
Total	155,694	100.0