FINANCIAL RELEASE

FROM APRIL 1,2020 TO DECEMBER 31,2020

HOSIDEN CORPORATION

1. Consolidated Results For The Nine Months Ended Dec.31,2020

(1) Consolidated Operating Resultss (Nine months ended Dec. 31,2020)

Percentages indicate year - on - year changes

	Net Sales	3	Operating Income		ng Income Ordinary Income		ordinary Income Profit attribution owners of			
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of	yen o	%	
Nine months ended Dec.31,2020	189,701	14.4	9,964	1.3	8,711	(13.3)	6,901	(14.0)		
Nine months ended Dec.31,2019	165,794	(16.7)	9,832	5.6	10,053	(10.6)	8,024	(6.4)		

	Net Income	Diluted Net
	Per Share	Income Per Share
	Yen	Yen
Nine months ended Dec.31,2020	118.33	110.15
Nine months ended Dec.31,2019	137.27	127.95

(2)Consolidated Financial Position(As of Dec.31,2020 and as of March.31,2020)

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
As of Dec.31,2020	157,258	106,302	67.6
As of Mar.31,2020	150,161	100,767	67.1

2.Dividends(Year ended March.31,2020 and the year ending March.31,2021)

		Dividends per Share(Yen)					
	1st quarter	st quarter 2nd quarter 3rd quarter Year-end Annual					
	Yen	Yen	Yen	Yen	Yen		
2020	-	10.00	-	15.00	25.00		
2021	-	10.00	-				
2021(Projected)				15.00	25.00		

3.Consolidated Forecasts for the year ending March.31,2021

Percentages indicate year - on - year changes

	Net Sa	let Sales Opera		Operating Income		Operating Income		Income	Profit attribut owners of pa		Net Income Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen		
Year ending Mar.31,2021	231,000	9.0	11,500	2.5	10,000	(11.9)	7,500	(20.5)	129.63		

CONSOLIDATED BALANCE SHEET

ASSETS		
ACCOUNT ITEMS	As of March.31,2020	As of Dec.31,2020
Current assets		
1. Cash and deposits	49,213	51,224
2. Notes receivable and accounts receivable-trade	26,183	41,184
3. Short-term investment securities	14,599	11,200
4. Inventories	33,051	25,918
5. Other current assets	4,445	4,391
6. Allowance for doubtful receivables	(27)	(23)
Total of current assets	127,468	133,896
Fixed assets		
Property, plant and equipment	16,797	16,069
Intangible assets	393	417
Investments and other assets		
1. Investment securities	3,683	4,940
2. Other investments	2,102	2,219
Allowance for doubtful receivables	(284)	(285)
Total of investments and other assets	5,501	6,875
Total of fixed assets	22,693	23,362
Total assets	150,161	157,258

LIABILITIES		
ACCOUNT ITEMS	As of March.31,2020	As of Dec.31,2020
Current liabilities		
1. Notes payable and accounts payable-trade	25,050	27,408
2. Short-term debt	1,990	1,960
3. Income tax payable	1,819	1,014
4. Other current liabilities	4,362	3,587
Total of current liabilities	33,223	33,970
Long-term liabilities		
1. Convertible bond-type bonds with subscription rights to shares	10,094	10,078
2. Retirement allowance	4,434	4,514
3. Other long-term liabilities	1,641	2,392
Total of long-term liabilities	16,170	16,985
Total liabilities	49,394	50,955
SHAREHOLDERS' EQUITY		
Owner's equity		
1. Common stock	13,660	13,660
2. Additional paid-in capital	19,596	19,596
3. Retained earnings	77,791	83,230
4. Treasury stock	(8,661)	(9,848)
Total of owner's equity	102,386	106,639
Accumulated other comprehensive income		
1. Unrealized gains on other securities	1,676	2,561
2. Foreign currency translation adjustments	(3,334)	(2,921)
3. Remeasurements of defined benefit plans	38	23
Total of accumulated other comprehensive income	(1,619)	(336)
Total shareholders' equity	100,767	106,302
Total liabilities and shareholders' equity	150,161	157,258

CONSOLIDATED STATEMENT OF INCOME

ACCOUNT ITEMS	Nine months ended Dec.31,2019	Nine months ended Dec.31,2020
Net sales	165,794	189,701
Cost of sales	148,591	172,371
Gross profit	17,203	17,329
Selling, general and administrative expenses	7,370	7,365
Operating income	9,832	9,964
Non-operating income	380	349
1. Interest income	145	71
2. Dividends received	96	101
3. Exchange gain	58	-
4. Subsidies for employment adjustment	1	95
5. Other	79	81
Non-operating expenses	(159)	(1,601)
1. Interest expenses	(89)	(36)
2. Exchange loss	-	(1,520)
3. Other	(69)	(44)
Ordinary income	10,053	8,711
Extraordinary income	345	186
1. Gains on sales of fixed assets	15	186
2. Gains on sales of investment securities	313	0
3. Other	15	-
Extraordinary loss	(144)	(31)
1. Loss on disposal and sales of fixed assets	(129)	(6)
2. Loss on valuation of investment securities	(14)	(13)
3. Loss on liquidation of subsidiaries	-	(11)
4. Other	(0)	(0)
Income before income taxes	10,254	8,866
Income taxes	2,229	1,965
1. Current income taxes	1,930	1,786
2. Deferred income taxes	299	178
Net income	8,024	6,901
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	8,024	6,901

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

ACCOUNT ITEMS	Nine months ended Dec.31,2019	Nine months ended Dec.31,2020
Net income	8,024	6,901
Other comprehensive income		
Net unrealized holding gains on securities	503	885
Foreign currency translation adjustments	(312)	413
Remeasurements of defined benefit plans	(46)	(15)
Total other comprehensive income	144	1,282
Comprehensive income	8,169	8,183
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,169	8,183
Comprehensive income attributable to non-controlling interests	-	-

CONSOLIDATED STATEMENTS OF CASH FLOWS

Dec. 31, 2019 Dec. 31, 2020		Nine months ended	Yen (millions) Nine months ended
1. Profit before income taxes	ACCOUNT ITEMS		
2. Depreciation 2,289 2,277 3. Decrease(Increase) in notes and accounts receivables- trade (15,509) (15,293) 4. Decrease(Increase) in inventories (14,053) 6,598 5. Decrease(Increase) in notes and accounts payable-trade (11,4053) 6,698 6. Increase(Decrease) in notes and accounts payable-trade (11,827) (2009) 7. Other-net (1,827) (2009) Sub-total (7,123) 5,224 8. Interest and dividends - received (223) 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2,873) (2,845) 11. Income taxes - refunded (2,873) (2,845) 11. Income taxes - refunded (2,873) (2,845) 11. Income taxes - refunded (4,428) (1,561) Investing Activities 1. Decrease(Increase) from deposits (4,428) (1,561) 3. Gains on sales of investment securities (3,182) (1,256) Financing Activities 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period (68,061)	Operating Activities		
3. Decrease(Increase) in notes and accounts receivables- trade (15,509) (15,293) 4. Decrease(Increase) in inventories (14,053) 6,598 5. Decrease(Increase) in accounts receivables from sub-contractors (39) (678) 6. Increase(Decrease) in notes and accounts payable-trade 11,762 3,663 7. Other-net (1,827) (200) Sub-total (7,123) 5,224 8. Interest and dividends - received 223 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2,873) (2,845) 11. Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities (4,428) (1,561) 1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (3,182) (1,256) 1. Increase (Decrease) in short-term debt <td>1. Profit before income taxes</td> <td>10,254</td> <td>8,866</td>	1. Profit before income taxes	10,254	8,866
4. Decrease(Increase) in inventories (14,053) 6,588 5. Decrease(Increase) in accounts receivables from sub-contractors (39) (678) 6. Increase(Decrease) in notes and accounts payable-trade 11,762 3,663 7. Other-net (1,827) (200) Sub-total (7,123) 5,224 8. Interest and dividends - received 223 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2,873) (2,845) 11. Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities 1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431)	2. Depreciation	2,289	2,277
5. Decrease(Increase) in accounts receivables from sub-contractors (39) (678) 6. Increase(Decrease) in notes and accounts payable-trade 11,762 3,663 7. Other-net (1,827) (209) Sub-total (7,123) 5,224 8. Interest and dividends - received 223 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2,873) (2,845) 11. Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (6) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing	3. Decrease(Increase) in notes and accounts receivables- trade	(15,509)	(15,293)
6. Increase(Decrease) in notes and accounts payable-trade 7. Other-net (1,827) (2009) Sub-total (7,123) 5,224 8. Interest and dividends - received 223 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2,873) (2,845) 11. Income taxes - refunded 219 4. Net cash provided by operating activities (9,644) 12.504 Investing Activities 1. Decrease(Increase) from deposits 472 22. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 4. Other-net 152 282 Net cash used in investing activities 1. Increase(Decrease) in short-term debt 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (4,611) (4,611) (4,612) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (1,4762) (1,431) Cash and cash equivalents at beginning of period (68,061)	4. Decrease(Increase) in inventories	(14,053)	6,598
7. Other-net (1.827) (209) Sub-total (7.123) 5.224 8. Interest and dividends - received 223 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2.873) (2.845) 11. Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2.504 Investing Activities 472 22 2. Capital expenditures 44,4289 (1.561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3.182) (1.256) Financing Activities 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1.186) 3. Dividends paid (1.461) (1.461) 4. Other-net (110) (889) Net cash used in financing activities (1.599) (2.735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1.431) Cash and cash equivalents at beginning of period 68.061 62.649	5. Decrease(Increase) in accounts receivables from sub-contractors	(39)	(678)
Sub-total (7,123) 5,224 8. Interest and dividends - received 223 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2,873) (2,845) 11. Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (3,182) (1,256) Financing Activities (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equiv	6. Increase(Decrease) in notes and accounts payable-trade	11,762	3,663
8. Interest and dividends - received 223 156 9. Interest - paid (90) (34) 10. Income taxes - paid (2,873) (2,845) 11. Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (36,64) 62,649	7. Other-net	(1,827)	(209)
9. Interest - paid (90) (34) 10.Income taxes - paid (2,873) (2,845) 11.Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities 1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	Sub-total	(7,123)	5,224
10.Income taxes - paid (2,873) (2,845) 11.Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities 472 22 1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	8. Interest and dividends - received	223	156
11.Income taxes - refunded 219 4 Net cash provided by operating activities (9,644) 2,504 Investing Activities 472 22 1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	9. Interest - paid	(90)	(34)
Net cash provided by operating activities (9,644) 2,504 Investing Activities 2 1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	10.Income taxes - paid	(2,873)	(2,845)
Investing Activities 1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 0 4. Other-net 152 282 282 Net cash used in investing activities (3,182) (1,256) 5 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) 2. Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	11.Income taxes - refunded	219	4
1. Decrease(Increase) from deposits 472 22 2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	Net cash provided by operating activities	(9,644)	2,504
2. Capital expenditures (4,428) (1,561) 3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	Investing Activities		
3. Gains on sales of investment securities 621 0 4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	1. Decrease(Increase) from deposits	472	22
4. Other-net 152 282 Net cash used in investing activities (3,182) (1,256) Financing Activities (26) 2 1. Increase(Decrease) in short-term debt (26) 2 2. Purchases of treasury stock (0) (1,186) 3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	2. Capital expenditures	(4,428)	(1,561)
Net cash used in investing activities 1. Increase(Decrease) in short-term debt 2. Purchases of treasury stock 3. Dividends paid 4. Other-net Net cash used in financing activities (1,461) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	3. Gains on sales of investment securities	621	0
Financing Activities 1. Increase(Decrease) in short-term debt 2. Purchases of treasury stock 3. Dividends paid 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period	4. Other-net	152	282
1. Increase(Decrease) in short-term debt 2. Purchases of treasury stock 3. Dividends paid 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period	Net cash used in investing activities	(3,182)	(1,256)
2. Purchases of treasury stock 3. Dividends paid 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period	Financing Activities		
3. Dividends paid (1,461) (1,461) 4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	1. Increase(Decrease) in short-term debt	(26)	2
4. Other-net (110) (89) Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) 56 Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	2. Purchases of treasury stock	(0)	(1,186)
Net cash used in financing activities (1,599) (2,735) Effect of exchange rate changes on cash and cash equivalents (336) Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	3. Dividends paid	(1,461)	(1,461)
Effect of exchange rate changes on cash and cash equivalents (336) Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	4. Other-net	(110)	(89)
Net increase (Decrease) in cash and cash equivalents (14,762) (1,431) Cash and cash equivalents at beginning of period 68,061 62,649	Net cash used in financing activities	(1,599)	(2,735)
Cash and cash equivalents at beginning of period 68,061 62,649	Effect of exchange rate changes on cash and cash equivalents	(336)	56
	Net increase (Decrease) in cash and cash equivalents	(14,762)	(1,431)
Cash and cash equivalents at end of period 53,298 61,218	Cash and cash equivalents at beginning of period	68,061	62,649
	Cash and cash equivalents at end of period	53,298	61,218

NET SALES BY PRODUCTS

	Nine months ended Dec.31,2020		
	Amount	%	
Electro-mechanical components	168,408	88.8	
Acoustic components	8,361	4.4	
Display components	6,070	3.2	
Applied equipment and others	6,860	3.6	
Total	189,701	100.0	